



**FOREMOST CAPITAL
MANAGEMENT**
ALTERNATIVE INVESTMENTS

July 2018 Performance - CTAs Ranked by Monthly Return

Performance Results reported or amended subsequent to Monday August 13, 2018 are not reflected in this Report
Click on column headings to sort | Note that Annual Compound ROR and Worst Drawdown are from Inception

| Rank | Manager | Investment Restrictions | Monthly Return | YTD Return | 12 Month Return | Current Drawdown | Assets Under Mgt (Millions) | Minimum Investment | Annual Compound ROR | Worst Drawdown |
|------|--|-------------------------|----------------|------------|-----------------|------------------|-----------------------------|--------------------|---------------------|----------------|
| 1 | Mulvaney Capital - MF Prg | QEPs Only | 15.55% | 3.67% | 13.87% | -11.89% | \$155.000 | \$10,000,000 | 12.99% | -45.04% |
| 2 | Lyons Trading Group - LATS | | 8.03% | 8.09% | 14.91% | | \$0.850 | \$100,000 | 18.12% | -14.43% |
| 3 | Camkay Capital - SI S-Term | | 7.89% | -18.84% | -22.52% | -23.85% | \$1.295 | \$100,000 | 4.11% | -29.42% |
| 4 | Turk Capital LLC - U.S. Equity Long Short | QEPs Only | 5.30% | 7.56% | 16.06% | | \$44.461 | \$100,000 | 5.77% | -20.47% |
| 5 | Rincon Capital - Active Beta Mgt (P&C) | QEPs Only | 5.27% | -2.40% | 5.95% | -8.17% | \$6.579 | \$250,000 | 11.25% | -12.77% |
| 6 | Aleph Strategies - Aleph Options | | 5.20% | 20.03% | 31.26% | | \$7.413 | \$100,000 | 20.45% | |
| 7 | Tlloc Capital - Grains Program | QEPs Only | 4.83% | 1.58% | 0.23% | -6.13% | \$3.994 | \$500,000 | 6.88% | -14.46% |
| 8 | Blue Bar Trading Mgt - Blue Bar Ag | QEPs Only | 4.67% | 38.84% | 94.63% | | \$6.512 | \$100,000 | 53.13% | -42.26% |
| 9 | 2Pixels Capital Mgt - Index Option | | 4.59% | -25.33% | -9.32% | -47.44% | \$0.595 | \$25,000 | -17.17% | -68.35% |
| 10 | Clarke Capital - Global Basic | | 4.35% | 3.51% | -14.70% | -65.43% | \$1.000 | \$50,000 | 11.62% | -73.14% |
| 11 | Ansbacher Inv. Mgt - Flagship Prg | QEPs Only | 3.95% | -5.39% | 3.67% | -6.35% | \$15.000 | \$25,000 | 9.83% | -41.95% |
| 12 | White River - SI Option Writing | | 3.53% | -4.43% | -4.46% | -5.73% | \$22.505 | \$20,000 | 10.46% | -18.73% |
| 13 | Goldman Mgt - Stock Index | QEPs Only | 3.16% | 4.33% | 11.89% | -0.50% | \$89.000 | \$350,000 | 9.62% | -7.26% |
| 14 | Evergreen Commodity - Disc. Energy | | 3.14% | 9.36% | 14.25% | | \$24.096 | \$100,000 | 18.37% | -8.37% |
| 15 | QuantScape - US Eq Indx | QEPs Only | 3.09% | 3.89% | 11.37% | | \$14.080 | \$500,000 | 14.52% | -10.62% |
| 16 | Blue Bar Trading Mgt - Commodity Diversified | QEPs Only | 2.98% | 26.27% | 56.20% | | \$0.484 | \$100,000 | 51.79% | -6.11% |
| 17 | R72 Capital Mgt - Harmonic Exchange | | 2.94% | 2.34% | 2.34% | | \$0.025 | \$10,000 | 5.70% | -6.55% |
| 18 | Orion Capital Advisors, Inc. - Beta Opportunity (Client) | | 2.72% | 4.33% | 6.47% | | \$1.494 | \$100,000 | 5.89% | -9.79% |
| 19 | Turk Capital LLC - US Market Hedge Strategy | QEPs Only | 2.58% | 3.44% | 7.93% | | \$2.749 | \$250,000 | 0.78% | -8.42% |
| 20 | Demeter Cap. - Livestock & Grain | QEPs Only | 2.54% | 8.12% | 7.21% | | \$19.650 | \$50,000 | 10.52% | -20.92% |
| 21 | Covenant Capital Mgt - Tactical Growth | | 2.50% | 6.32% | 3.67% | -3.11% | \$7.500 | \$100,000 | 10.65% | -6.49% |
| 22 | Opus Futures, LLC - Advanced Ag | | 2.50% | -0.74% | 2.43% | -10.74% | \$38.420 | \$100,000 | 8.41% | -50.62% |
| 23 | Buckingham Global Adv. - Emini | | 2.41% | 6.96% | 15.93% | | \$21.100 | \$200,000 | 19.29% | -6.28% |
| 24 | Sigma Advanced Capital Mgt - GAFS | QEPs Only | 2.40% | 0.98% | 10.17% | | \$2.069 | \$200,000 | 16.70% | -15.96% |
| 25 | Diamond Capital - Enhanced S&P | | 2.39% | 6.64% | 14.95% | | \$13.317 | \$150,000 | 13.67% | -10.81% |
| 26 | Future Legend USA LLC - FLOAT Gold | | 2.25% | -27.92% | -14.22% | -30.36% | \$0.461 | \$250,000 | 8.55% | -31.89% |
| 27 | GAIA Capital Mgt, LLC - FX Trading Program | | 2.23% | 18.90% | 17.74% | | \$1.220 | \$100,000 | 21.65% | -4.76% |
| 28 | White River - Dynamic S&P Options | | 2.11% | -18.79% | -15.39% | -18.79% | \$25.499 | \$50,000 | 4.46% | -27.46% |
| 29 | Cloughton Capital - Institutional | QEPs Only | 2.10% | 12.06% | -4.76% | -15.10% | \$13.800 | \$1,000,000 | 4.56% | -25.55% |
| 30 | Auspice Capital Advisors - MF Index | QEPs Only | 2.09% | 7.03% | 11.51% | -14.51% | C\$2.700 | C\$1,000,000 | 1.39% | -23.33% |
| 31 | Dynamica Global Investments - Energy Trading | QEPs Only | 1.90% | -0.10% | 4.16% | -5.49% | \$11.609 | \$500,000 | 10.01% | -11.61% |
| 32 | Auspice Capital Advisors - Diversified | QEPs Only | 1.89% | -3.55% | 1.99% | -19.31% | \$10.798 | \$2,000,000 | 0.99% | -26.05% |
| 33 | Carbide Capital Inc - Absolute Return | | 1.89% | -26.54% | -23.47% | -26.54% | \$9.796 | \$200,000 | 1.77% | -31.42% |
| 34 | Wharton Capital Mgt - Ag Futures | | 1.83% | 0.58% | 2.18% | -0.58% | \$14.834 | \$100,000 | 10.69% | -12.00% |
| 35 | HB Capital Mgt - Diversified | | 1.77% | -5.59% | -7.10% | -11.01% | \$1.568 | \$100,000 | 2.82% | -23.71% |
| 36 | Tianyou Asset Mgt - Tianyou Fund | QEPs Only | 1.74% | -17.02% | -10.22% | -18.04% | \$83.725 | \$2,000,000 | 22.27% | -25.46% |
| 37 | Crescent Bay - Conservative Growth Index | | 1.73% | -4.20% | 4.20% | -5.68% | \$0.676 | \$10,000 | 7.49% | -13.24% |
| 38 | Bocken Trading LLC - Discretionary | | 1.71% | 3.45% | -1.61% | -24.67% | \$5.059 | \$100,000 | 4.46% | -27.18% |
| 39 | Pinstripe Trading - Standard | | 1.60% | -9.22% | -3.03% | -9.22% | \$15.000 | \$125,000 | 6.98% | -11.31% |
| 40 | Ravinia Invst Mgt - Volatility Alpha | | 1.60% | 5.49% | 5.49% | | \$0.850 | \$75,000 | 11.28% | -2.21% |
| 41 | Pak Capital, LLC - Small Accounts Prg | | 1.47% | -2.75% | -3.98% | -5.71% | \$0.289 | \$50,000 | -3.98% | -7.07% |
| 42 | Jaguar Inv. - Aegir Strategy | QEPs Only | 1.40% | 1.85% | 2.59% | -0.66% | \$17.840 | \$1,000,000 | 14.44% | -6.32% |
| 43 | GAIA Capital Mgt, LLC - Currency Trading Program | | 1.35% | 7.92% | 7.92% | | \$3.276 | \$100,000 | 16.46% | -0.46% |
| 44 | O'Brien Investment Group - Quantitative GM Futures | QEPs Only | 1.32% | -2.65% | -3.33% | -8.46% | \$26.500 | \$3,000,000 | -3.26% | -9.65% |
| 45 | M&R Capital LLC - Discretionary | | 1.28% | 19.23% | 33.59% | | \$9.596 | \$100,000 | 29.16% | -23.38% |

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| 46 | HiProb Capital Mgt - HiProb-I | QEPs Only | 1.27% | 1.01% | 7.65% | -0.74% | \$25.000 | \$1,000,000 | 23.80% | -6.70% |
| 47 | Red Oak Advisors - Fundamental | QEPs Only | 1.25% | -9.64% | -15.19% | -30.43% | \$13.000 | \$5,000,000 | 11.95% | -37.32% |
| 48 | HPX Financial - Old School | | 1.22% | 3.94% | 5.72% | -0.00% | \$24.832 | \$200,000 | 45.81% | -19.89% |
| 49 | KeyQuant SAS - Key Trends | QEPs Only | 1.21% | 3.46% | 6.85% | -14.00% | \$400.000 | \$10,000,000 | 9.55% | -22.87% |
| 50 | Bensboro Company, LLC - Seasonal Spread | QEPs Only | 1.20% | 6.39% | 4.04% | -11.50% | \$2.259 | \$250,000 | -1.28% | -19.32% |
| 51 | Breakout Funds Managed Program - Managed Program | QEPs Only | 1.20% | 3.21% | 3.21% | | \$13.262 | \$1,000,000 | 6.53% | -5.07% |
| 52 | NuWave Investment Mgt - Combined 2x | | 1.19% | 0.51% | 9.44% | -2.96% | \$38.490 | \$5,000,000 | 8.02% | -31.24% |
| 53 | White River - Diversified Option Writer | | 1.15% | -0.70% | 2.18% | -64.46% | \$0.990 | \$20,000 | 1.13% | -67.89% |
| 54 | Essex Capital Mgt - S&P Option Selling | | 1.12% | -0.15% | 5.17% | -0.95% | \$28.535 | \$20,000 | 6.53% | -3.58% |
| 55 | Double Helix Cap. - Double Helix | | 1.06% | 1.08% | 3.62% | -0.57% | \$12.109 | \$25,000 | 6.40% | -13.48% |
| 56 | Eclipse Cap Mgt - Global Monetary | QEPs Only | 1.03% | -12.38% | -0.47% | -23.39% | \$132.200 | \$5,000,000 | 7.26% | -28.41% |
| 57 | Coloma Capital Futures - Sep A/C | QEPs Only | 1.00% | 0.28% | 1.34% | -0.21% | \$14.500 | \$1,000,000 | 1.88% | -7.15% |
| 58 | Eckhardt Trading Co - Evolution 1.2X | | 0.98% | 3.27% | 10.23% | -5.90% | \$38.500 | \$20,000,000 | 16.39% | -40.39% |
| 59 | Advanced Arbitrage - # Two | | 0.97% | -16.13% | -4.66% | -16.13% | \$0.100 | \$100,000 | 6.68% | -19.16% |
| 60 | Clarke Capital - Global Magnum | | 0.96% | -4.34% | -4.77% | -56.16% | \$1.700 | \$100,000 | 7.88% | -59.58% |
| 61 | Global Sigma Group - Plus Prg | QEPs Only | 0.95% | 7.51% | 10.75% | | \$216.510 | \$1,000,000 | 13.04% | -11.63% |
| 62 | Pak Capital LLC - Currency Prg | QEPs Only | 0.92% | 1.29% | 1.88% | -0.02% | \$3.881 | \$200,000 | 2.79% | -1.29% |
| 63 | Aventis Asset Mgt - Div. Commodity | QEPs Only | 0.90% | -1.03% | -5.68% | -13.58% | \$134.000 | \$8,000,000 | 7.47% | -20.87% |
| 64 | Soaring Pelican, LLC - S&P Multiday Hybrid | | 0.87% | 10.94% | 9.99% | -3.31% | \$7.700 | \$175,000 | 10.94% | -4.15% |
| 65 | Transtrend B.V. - DTP ER EUR | | 0.81% | -2.02% | 6.25% | -6.30% | €328.000 | €25,000,000 | 8.20% | -14.97% |
| 66 | Fort LP - Contrarian Program | QEPs Only | 0.80% | 0.58% | 4.09% | | \$2,870.290 | \$5,000,000 | 10.05% | -17.42% |
| 67 | Eckhardt Trading Co - Evolution Strategy | | 0.77% | 3.33% | 9.16% | -4.83% | \$154.700 | \$20,000,000 | 12.36% | -27.11% |
| 68 | QQFund.com LLC - Invst Prg 1 | QEPs Only | 0.76% | 0.89% | 7.28% | -2.09% | \$4.637 | \$100,000 | 27.49% | -35.81% |
| 69 | Southwest Man. Inv. - Global Div. | | 0.75% | -1.72% | 1.24% | -17.92% | \$7.430 | \$200,000 | 5.22% | -32.79% |
| 70 | Transtrend B.V. - DTP ER USD | | 0.72% | -1.27% | 7.84% | -5.42% | \$3,595.000 | \$25,000,000 | 11.59% | -15.16% |
| 71 | Four Seasons - Hawkeye Spread | | 0.70% | -0.69% | -1.44% | -1.73% | \$85.500 | \$500,000 | 7.30% | -12.47% |
| 72 | Global Sigma Group - Equity Advantage II | QEPs Only | 0.65% | -0.44% | 2.92% | -1.86% | \$30.643 | \$1,000,000 | 6.38% | -2.49% |
| 73 | Auspice Capital Advisors - Cmdy Index | QEPs Only | 0.60% | 2.15% | 6.70% | -31.79% | C\$93.090 | C\$1,000,000 | -1.04% | -36.42% |
| 74 | Four Seasons - Lone Star | | 0.60% | -0.51% | -3.15% | -5.97% | \$26.000 | \$200,000 | 3.53% | -7.45% |
| 75 | Three Rock Capital - Global Macro | QEPs Only | 0.56% | 4.92% | 2.87% | -6.47% | \$94.900 | \$1,000,000 | 6.20% | -15.56% |
| 76 | EMC Capital Advisors, LLC - Alpha | QEPs Only | 0.51% | -0.64% | 3.63% | -6.82% | \$82.300 | \$5,000,000 | 5.33% | -9.44% |
| 77 | Crescent Bay - Premium SI | | 0.50% | -4.61% | -5.16% | -7.09% | \$0.020 | \$10,000 | 4.32% | -26.46% |
| 78 | Transtrend B.V. - DTP SR EUR | | 0.48% | -1.58% | 4.36% | -4.44% | €664.000 | €25,000,000 | 4.93% | -10.59% |
| 79 | Arctic Blue Capital Ltd - 2X Program | QEPs Only | 0.40% | 2.84% | 2.20% | -24.65% | \$0.001 | \$1,000,000 | 4.17% | -28.62% |
| 80 | Mobius Asset Mgt - X-Ceed | | 0.40% | -3.56% | -6.98% | -17.95% | \$1.800 | \$150,000 | 2.01% | -18.28% |
| 81 | Caerus Group, LLC - Oil Futures Trading Prg | | 0.34% | 0.34% | 0.34% | | \$0.502 | \$100,000 | 0.00% | |
| 82 | Chesapeake Capital - Diversified + | QEPs Only | 0.32% | -9.09% | 3.17% | -20.12% | \$28.000 | \$5,000,000 | 8.14% | -48.26% |
| 83 | Jaguar Inv. - Ultro Capital Strat | QEPs Only | 0.31% | 2.67% | 1.87% | | \$28.540 | \$1,000,000 | 5.52% | -2.01% |
| 84 | Redleaf Capital - Fallback < \$50,000 | | 0.23% | 1.99% | -9.11% | -70.16% | \$0.132 | \$25,000 | -0.64% | -72.83% |
| 85 | Amplitude Capital - Klassik \$B | QEPs Only | 0.20% | -13.51% | -18.37% | -20.24% | \$880.080 | \$20,000,000 | 2.04% | -23.51% |
| 86 | GT Capital CTA - Dynamic Trading | | 0.19% | -2.63% | -5.16% | -37.88% | \$0.163 | \$150,000 | -1.08% | -43.14% |
| 87 | Amplitude Capital - Adagio \$A | QEPs Only | 0.14% | 1.90% | 6.38% | -0.05% | \$103.800 | \$20,000,000 | 2.74% | -8.16% |
| 88 | Chesapeake Capital - Diversified | QEPs Only | 0.10% | -4.92% | 1.21% | -11.98% | \$202.000 | \$5,000,000 | 8.99% | -31.58% |
| 89 | Revolution Capital Mgt - Alpha Prg | QEPs Only | 0.06% | -5.88% | -2.37% | -14.99% | \$384.000 | \$5,000,000 | 6.43% | -16.76% |
| 90 | EMC Capital Advisors, LLC - Alpha Plus | QEPs Only | 0.05% | -4.68% | 3.32% | -11.40% | \$209.963 | \$5,000,000 | 7.98% | -11.81% |
| 91 | O'Brien Investment Group - Discretionary Global Macro | QEPs Only | 0.04% | 6.53% | 6.96% | -1.17% | \$13.700 | \$2,000,000 | 6.41% | -11.75% |
| 92 | Sandpiper - Global Macro | QEPs Only | 0.03% | 0.23% | -0.21% | -13.73% | \$18.000 | \$1,000,000 | 6.24% | -17.83% |
| 93 | Altis Prts (Jersey) Ltd - PureTrend Portfolio | QEPs Only | 0.03% | -3.79% | 0.59% | -11.29% | \$0.240 | \$20,000,000 | -0.32% | -15.73% |
| 94 | Mobius Asset Mgt - Energy Trading | | 0.02% | -4.50% | -8.99% | -31.24% | \$0.500 | \$250,000 | 1.07% | -31.26% |
| 95 | MastenLojko LLC - Futures Discretionary | | 0.01% | -0.55% | 15.65% | -3.18% | \$2.197 | \$100,000 | 17.19% | -3.19% |
| 96 | Global Wealth Analytics - Delta Arbitrage | | 0.00% | -1.75% | -5.72% | -5.72% | \$0.000 | \$1,000,000 | 0.66% | -5.72% |
| 97 | Global Wealth Analytics - LS-8 | | 0.00% | -0.88% | -2.11% | -3.62% | \$0.000 | \$1,000,000 | 0.17% | -4.04% |
| 98 | Paskewitz - Contrarian S&P | QEPs Only | -0.03% | -6.01% | -4.44% | -6.17% | \$93.000 | \$1,000,000 | 10.21% | -18.07% |
| 99 | John Locke - C. Systematic UCITS | QEPs Only | -0.03% | -6.60% | -2.24% | -13.97% | €27.000 | €8,000,000 | 6.52% | -20.76% |

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| 100 | NuWave Investment Mgt - Short-Term Futures Portfolio | | -0.05% | 2.27% | 2.28% | -0.05% | \$40.840 | \$5,000,000 | 4.84% | -2.94% |
| 101 | Redleaf Capital - Fallback | | -0.05% | 0.87% | -3.82% | -44.99% | \$0.144 | \$50,000 | -3.27% | -49.43% |
| 102 | Sector Arc Advisors - Global Lean Hog Ag | | -0.07% | 3.47% | 6.17% | -0.07% | \$6.650 | \$250,000 | 11.49% | -7.26% |
| 103 | Crescent Bay - Balanced Volatility | | -0.08% | -23.19% | -25.18% | -30.62% | \$0.042 | \$50,000 | 1.29% | -39.34% |
| 104 | Soaring Pelican - Diversified S&P | | -0.13% | 11.79% | 10.35% | -3.03% | \$23.900 | \$100,000 | 8.34% | -10.43% |
| 105 | Schindler Capital Mgt - Dairy Adv. | | -0.15% | -3.27% | -7.47% | -11.78% | \$4.194 | \$200,000 | 32.68% | -41.49% |
| 106 | Spring Valley Asset Mgt - SVAM Tactical Trend | QEPs Only | -0.17% | -11.97% | -5.44% | -13.00% | \$26.500 | \$1,000,000 | 0.53% | -13.00% |
| 107 | Transtrend B.V. - DTP ER JPY | | -0.23% | -2.39% | 3.92% | -5.72% | ¥498.000 | ¥25,000,000 | 5.89% | -15.31% |
| 108 | Trigon Invst Advisors - Disc. Macro | QEPs Only | -0.25% | 3.60% | 4.19% | -7.71% | \$399.175 | \$5,000,000 | 1.90% | -13.08% |
| 109 | Dreiss Research - Diversified | QEPs Only | -0.30% | -15.48% | -12.91% | -31.97% | \$2.154 | \$750,000 | 14.14% | -51.44% |
| 110 | Amplitude Capital - Dynamic \$B | QEPs Only | -0.56% | -18.21% | -13.24% | -24.43% | \$345.680 | \$20,000,000 | 4.25% | -26.52% |
| 111 | Greenwave Capital - Flagship Plus | QEPs Only | -0.57% | 1.25% | 0.51% | -0.85% | \$336.000 | \$1,000,000 | 7.60% | -11.62% |
| 112 | Edgewater Trading, Inc - Wellspring Program | | -0.59% | 5.25% | -1.13% | -2.13% | \$0.493 | \$200,000 | 2.37% | -7.02% |
| 113 | DUNN Capital - WMA Institutional | QEPs Only | -0.63% | -5.26% | 5.95% | -10.12% | \$405.000 | \$25,000,000 | 4.64% | -10.22% |
| 114 | Abraham Trading Company - Div. | | -0.63% | -8.99% | -12.04% | -25.16% | \$284.350 | \$10,000,000 | 10.97% | -27.19% |
| 115 | Altis Prts (Jersey) Ltd - Global Futures | QEPs Only | -0.79% | -0.84% | 16.34% | -39.56% | \$194.340 | \$20,000,000 | 7.17% | -49.88% |
| 116 | EMC Capital Advisors - Classic | QEPs Only | -0.82% | -0.63% | 2.07% | -26.28% | \$38.292 | \$5,000,000 | 17.22% | -45.13% |
| 117 | Drury Capital - Diversified T-Following | QEPs Only | -0.92% | -2.52% | 11.09% | -4.44% | \$247.000 | \$10,000,000 | 9.48% | -32.51% |
| 118 | Fort LP - Global Trend | QEPs Only | -1.08% | -2.44% | -0.73% | -9.55% | \$297.459 | \$10,000,000 | 9.76% | -16.40% |
| 119 | Greenwave Capital - Flagship Plus 2X | QEPs Only | -1.12% | 2.62% | 1.17% | -1.58% | \$336.000 | \$300,000 | 2.85% | -4.10% |
| 120 | Campbell & Co - Absolute Return | QEPs Only | -1.20% | 1.78% | 9.62% | -1.20% | \$386.000 | \$500,000 | 6.12% | -22.92% |
| 121 | Fort LP - Global Diversified | QEPs Only | -1.23% | 0.44% | 2.12% | -2.66% | \$640.980 | \$10,000,000 | 14.33% | -26.56% |
| 122 | Alpha Centauri Capital Mgt - Tactical Opportunities | QEPs Only | -1.52% | 2.51% | 1.12% | -3.89% | \$4.292 | \$500,000 | 4.06% | -8.04% |
| 123 | DUNN Capital - WMA | QEPs Only | -1.54% | -12.75% | 8.97% | -21.20% | \$595.000 | \$10,000,000 | 13.24% | -60.26% |
| 124 | Blackheath Fund Mgt - Tactical FI | QEPs Only | -1.72% | 0.44% | 4.86% | -1.72% | \$7.000 | \$50,000 | 16.52% | -12.86% |
| 125 | Fort LP - Global Futures | QEPs Only | -1.73% | -5.68% | -2.74% | -11.97% | \$1,808.781 | \$10,000,000 | 14.10% | -26.56% |
| 126 | Coloma Capital - Hedged Volatility | QEPs Only | -1.80% | 0.22% | 2.22% | -4.82% | \$10.750 | \$250,000 | 5.41% | -9.75% |
| 127 | Clarke Capital - Millennium | | -2.49% | -3.31% | -14.58% | -58.03% | \$3.800 | \$1,000,000 | 7.53% | -60.98% |
| 128 | Trigon Invst Advisors - FX Program | QEPs Only | -2.69% | -3.06% | -11.08% | -13.80% | \$3.315 | \$5,000,000 | 3.13% | -19.94% |
| 129 | Quantitative Invest Mgt - Global | QEPs Only | -2.93% | -4.76% | -2.99% | -5.26% | \$2,187.000 | \$20,000,000 | 8.94% | -16.63% |
| 130 | Turk Capital LLC - Long Short Oil | | -2.97% | -14.85% | -6.53% | -31.37% | \$0.086 | \$125,000 | -6.20% | -31.37% |
| 131 | Tactical Investment - Inst. Cmdy | QEPs Only | -3.12% | -4.03% | -4.89% | -10.39% | \$62.600 | \$10,000,000 | 15.31% | -41.52% |
| 132 | Global Wealth Analytics - Triple M | | -3.17% | -9.24% | -5.37% | -9.24% | \$0.095 | \$1,000,000 | 8.86% | -37.50% |
| 133 | Clarke Capital - Worldwide | | -3.59% | -14.39% | -24.58% | -55.35% | \$2.200 | \$250,000 | 7.39% | -55.35% |
| 134 | Alder Capital DAC - Alder Capital 20 | | -3.61% | -8.56% | -7.58% | -13.36% | \$336.000 | \$5,000,000 | 5.71% | -28.66% |
| 135 | AIS Capital Mgt - MAAP (2X - 4X) | QEPs Only | -4.65% | 0.26% | 11.16% | -73.92% | \$9.183 | \$3,000,000 | 4.68% | -78.00% |
| 136 | Ditsch Trading LLC - Discretionary | | -4.68% | -6.26% | -8.73% | -36.65% | \$6.503 | \$100,000 | 5.99% | -45.85% |
| 137 | Quest Partners LLC - AQO | QEPs Only | -5.48% | 14.14% | 18.45% | -14.68% | \$1,412.000 | \$20,000,000 | 9.41% | -29.40% |
| 138 | LEVEX Capital Mgt Inc. - 3636 DayTrading | | -13.88% | -16.08% | -8.91% | -38.77% | \$0.167 | \$36,000 | -15.42% | -38.77% |

This Report May be sorted by Monthly Return, YTD Return, Current Drawdown, 12 Month Return, Assets Under Management & Minimum Account Size.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

(C) = Client Trading Results | (P) = Proprietary Trading Results | (P&C) = A Combination of Proprietary & Client Results.

Monthly Return - Indicates the Monthly Return for the Date indicated in the Title of this Report.

YTD Return - Indicates the Year-to-Date Return as of the Date indicated in the title of this report..

12 Month Return - Indicates the last 12 Month Return as of the Date indicated in the Title of this Report.

Current Drawdown - Represents the extent of the Advisor's current drawdown.

Assets under Management - The Assets under Management of the Advisor's Program or the Total Assets of the Advisor.

Minimum Investment - The minimum participation for an individual managed account.

Annual Compound Rate of Return from Inception - Represents the average return of the CTA over a number of years. It smoothes out returns by assuming constant growth

Worst Drawdown from Inception - The Worst Drawdown is defined as the greatest cumulative percentage decline in net asset value due to losses sustained by the trading program during any period in which the initial net asset value is not equaled or exceeded by a subsequent asset value.

RISK DISCLOSURE - PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

THIS MATTER MAY BE INTENDED AS A SOLICITATION FOR MANAGED FUTURES. THE RISK OF TRADING COMMODITY FUTURES, OPTIONS AND FOREIGN EXCHANGE ("FOREX") IS SUBSTANTIAL. THE HIGH DEGREE OF LEVERAGE ASSOCIATED WITH COMMODITY FUTURES, OPTIONS AND FOREX CAN WORK AGAINST YOU AS WELL AS FOR YOU. THIS HIGH DEGREE OF LEVERAGE CAN RESULT IN SUBSTANTIAL LOSSES, AS WELL AS GAINS. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IF YOU ARE UNSURE YOU SHOULD SEEK PROFESSIONAL ADVICE. AN INVESTOR MUST READ AND UNDERSTAND THE CTA'S CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. THERE ARE NO GUARANTEES OF PROFIT NO MATTER WHO IS MANAGING YOUR MONEY.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE SUCCESS. IN SOME CASES MANAGED ACCOUNTS ARE CHARGED SUBSTANTIAL COMMISSIONS AND ADVISORY FEES. THOSE ACCOUNTS SUBJECT TO THESE CHARGES, MAY NEED TO MAKE SUBSTANTIAL TRADING PROFITS JUST TO AVOID DEPLETION OF THEIR ASSETS. EACH COMMODITY TRADING ADVISOR ("CTA") IS REQUIRED BY THE COMMODITY FUTURES TRADING COMMISSION ("CFTC") TO ISSUE TO PROSPECTIVE CLIENTS A RISK DISCLOSURE DOCUMENT OUTLINING THESE FEES, CONFLICTS OF INTEREST AND OTHER ASSOCIATED RISKS. A HARD COPY OF THESE RISK DISCLOSURE DOCUMENTS ARE READILY AVAILABLE BY CLICKING ON EACH CTA'S "REQUEST DISCLOSURE DOCUMENT" BUTTON.

THE FULL RISK OF COMMODITY FUTURES, OPTIONS AND FOREX TRADING CAN NOT BE ADDRESSED IN THIS RISK DISCLOSURE STATEMENT. NO CONSIDERATION TO INVEST SHOULD BE MADE WITHOUT THOROUGHLY READING THE DISCLOSURE DOCUMENT OF EACH OF THE CTAS IN WHICH YOU MAY HAVE AN INTEREST. REQUESTING A DISCLOSURE DOCUMENT PLACES YOU UNDER NO OBLIGATION AND EACH DOCUMENT IS PROVIDED AT NO COST. THE CFTC HAS NOT PASSED UPON THE MERITS OF PARTICIPATING IN ANY OF THE FOLLOWING PROGRAMS NOR ON THE ADEQUACY OR ACCURACY OF THE DISCLOSURE DOCUMENTS. OTHER DISCLOSURE STATEMENTS ARE REQUIRED TO BE PROVIDED TO YOU BEFORE AN ACCOUNT MAY BE OPENED FOR YOU.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION ON INVESTING IN THIS TRADING PROGRAM SOLELY ON THE PAST PERFORMANCE PRESENTED. ADDITIONALLY, IN MAKING AN INVESTMENT DECISION, PROSPECTIVE CLIENTS MUST ALSO RELY ON THEIR OWN EXAMINATION OF THE PERSON OR ENTITY MAKING THE TRADING DECISIONS AND THE TERMS OF THE ADVISORY AGREEMENT INCLUDING THE MERITS AND RISKS INVOLVED.

LIMITATIONS OF RANKINGS ARE THAT ONLY THOSE ADVISORS OR POOL OPERATORS THAT SUBMITTED THEIR PERFORMANCE DATA TO AUTUMNGOLD WERE RATED. THE ENTIRE CTA UNIVERSE IS NOT INCLUDED IN THE RANKINGS. THE PERFORMANCE INFORMATION PROVIDED WHEREIN HAS NOT BEEN VERIFIED BY AUTUMNGOLD. THE PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

AUTUMN GOLD CTA INDEXES ARE NON-INVESTABLE INDEXES COMPRISED OF THE CLIENT PERFORMANCE OF CTA PROGRAMS INCLUDED IN THE AUTUMN GOLD DATABASE AND DO NOT REPRESENT THE COMPLETE UNIVERSE OF CTAS. INVESTORS SHOULD NOTE THAT IT IS NOT POSSIBLE TO INVEST IN THESE INDEXES.

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